WHAT IS EDI?
HOW CAN IT BENEFIT MY COMPANY?

Are you considering EDI but unsure how it will benefit your company? Has your trading partner asked you to implement Electronic Data Interchange (EDI) recently?

What Can EDI Do For My Company?

Organisations use EDI to exchange data in an electronic format to increase efficiency and decrease costs. It enables businesses to greatly reduce the administrative burden associated with the manual processing of business documents. Delivery times can also be dramatically reduced from days to hours, helping improve the cash conversion cycle in many cases.

Being EDI-compliant will provide you a strategic advantage with retailers and organisations that rely on time sensitive delivery and electronic automation. Such relationships can also lead to new or innovative applications and services.

SME vs Enterprise EDI

Over the last decade EDI has been developed and fine tuned to provide a flexible and extensive set of electronic trading tools to all types of business.

In many cases, suppliers signing new agreements with large organisations are expected to start trading via EDI immediately, this is where smaller businesses can benefit from scaled down solutions which can be implemented faster and at a reduced cost.

Meanwhile, larger businesses either look to improve the functionality of their customer facing EDI solutions with advanced reporting, custom business rules and deeper integration. Enterprise businesses are often keen to take advantage of EDI for their own supply chain, in turn, dramatically improving efficiencies and reducing costs.

Reduce or Eliminate Manual Data Processing Errors and Time

EDI removes the need for the manual keying of vital business documents such as orders, invoices, acknowledgments resulting in fewer errors. Automating the exchange of documents via the use of EDI can half the number of hours required for a person to process an order through to invoicing, reducing lead times and speeding up payments. Labour costs are also reduced, and time efficiency improved. Transactions are faster, accurate and more efficient.

WHAT IS EDI?

EDI allows your company's computer system to "talk" to your customers' systems and electronically exchange business documents and information. EDI enables the business processes associated with the exchange of business documents to be digitised and automated to alleviate unnecessary entries. EDI is routinely used for exchanging business information such as purchase orders, invoices and shipping information, while also being able to seamlessly integrate with leading ERP and accounting software solutions.

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Reduce Lead Times and Stock Levels

Electronically exchanged documents are delivered dramatically faster than paper-based files, thus reducing order to delivery turnaround. Companies receiving advanced shipping notices (ASNs) or acknowledgments know in advance what is going to be delivered, and are aware of shortages.

EDI assist in improved forecasting and planning as companies receive early notification of likely orders and can adjust their product and stock levels accordingly.

EDI enables faster processing, reduced lead times and quicker payments.

Improved Supplier Relationships

Printed electronic documents are easier to read than those faxed. Correct documents help ensure accurate shipments and reduce rebates, which will help improve your relationships with suppliers.

Eliminate Paper Processing Costs

Paper-based data exchange systems produce inherent disadvantages in relation to their electronic counterparts. Upon implementing EDI you will reduce expenses in areas such as:

- Stationery/forms/paper
- Printers and ink
- Document storage
- Lost documents
- Postage

Position Yourself for Success In Your Industry

Being an EDI compatible organisation makes you more attractive to potential customers, enabling you to provide lower cost services and be more efficient to work with when compared to a paper-based competitor.

By seamlessly implementing EDI into your data exchange business processes, retailers and organisations will perceive you as being more attractive to do business with, cheaper and more efficient, and requiring less manpower to process orders, deliveries and payments.

Next Steps....

Contact TrueCommerce if you have any questions about EDI or would like to discuss how EDI could benefit your organisation.

The TrueCommerce EDI managed service delivers everything your business needs for EDI compliance. Our managed EDI solutions connect seamlessly with the leading ERP and business systems, and provide you with all components needed to implement EDI. With TrueCommerce managed EDI solutions companies receive a robust, complete and cost-competitive EDI system maintained and operated by our team of TrueCommerce EDI experts.

- Fixed annual fee with no hidden or variable costs
- No annual maintenance fees
- A fully hosted solution—no additional infrastructure is required
- A complete EDI service covering the implementation and onboarding process and the day-to-day running of your EDI service
- Dedicated UK-based support from our team of TrueCommerce EDI experts

ABOUT TRUECOMMERCE

TrueCommerce in Europe is the brand name that brings together three market leading EDI vendors in Europe: Wesupply, Atlas Products and HighJump B2Bi. TrueCommerce Europe delivers the next generation of EDI and e-Invoicing managed service to companies large and small looking to improve efficiency and reduce cost. TrueCommerce is part of the global HighJump business serving over 20,000 customers with more than 800 staff deployed.

Connect. Integrate. Accelerate.

Coventry	+44 (0)845 643 6600
Manchester	+44 (0)845 643 6600
Copenhagen	+45 (0)4582 1600
Dublin	+353 (0)1 511 1263

Email: infouk@highjump.com

www.truecommerce.com

Call us today on 0845 643 6600 or email infouk@highjump.com

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